

Board Officers

Mayor Mark Salinas
Chair
City of Hayward

Hon. Pat Gacoscos
Vice Chair/Secretary
Union City Council Member

Mr. Obray Van Buren
Fundraising Chair
United Association
Local Union 342

Board Members

Ms. Marita Cheng
Hayward Business Owner

Ms. Melinda Matsuda
Chabot College
Administrator Emeritus

Ms. Olga Rosales Salinas
Rosales Sisters' Scholarship
President & Co-Founder

Institutional Directors

Dr. Hal Gin
CLPCCD Trustee

Mr. Dale Wagoner
Vice President
Administrative Services
Chabot College

Dr. Jamal Cooks
President
Chabot College

Staff

Ms. Yvonne Wu Craig
Executive Director

Ms. Sarah Renton
Senior Administrative
Assistant

THE FRIENDS OF CHABOT COLLEGE

Board of Directors Meeting

Wednesday, December 6, 2023 • 1:00 – 2:30 p.m.
Chabot College Building 200, Board Room

1. Call to Order – Chair Salinas

- Mayor Salinas called the meeting to order at 1:08pm

2. Roll Call – Vice Chair/Secretary Gacoscos

- Mark Salinas, Hal Gin, Olga Rosales Salinas, Jamal Cooks, Yvonne Wu Craig, Pat Gacoscos, Dale Wagoner, Obray Van Buren, Sarah Renton
- Absent-Melinda Matsuda, Marita Cheng

Noted: Date on Agenda is incorrect-Should be corrected to December 6, 2023

3. Public Comments-No public comments

4. Approval of Minutes

- Dale Wagoner moved to approve the minutes from the August 2, 2023 meeting. This was seconded by Obray Van Buren.

5. President's Report:

- The President shared that he is excited and looking at prospects about how to grow the foundation and how to connect with the people that want to give money. He also touched on the need to figure out how to support the students that need money.
- He would like to work with neighboring districts, like the sister cities, and has been thinking about how to grow and work with the College to address the 60% of students that work by giving aid that would impact them positively.
- The Board then discussed the welcome revival of Chabot's social media presence for the President and Chabot College in general since he has come into office.

6. Executive Director's Report

- Yvonne shared that FCC recently had the finance committee meeting and will bring some recommendations forward at the February meeting for feedback. The district uncovered some additional scholarship funding they will be transferring over to us. We will discuss the recommendations for using the funds at the February meeting.
- FCC had the year end close a little late but our books are now closed. We have recently started the audit and should have the audited financial statements by early spring.

7. Information Items

- a) July-October 2023 Financial Reports
 - Yvonne discussed the October reports financial reports, saying that we are financially in good shape after recovering from market loss in 2022. Our restricted funds that were heavily invested in bonds took a hit but are now recovering.
 - The board discussed where they are with balances at present and Dale Wagoner further explained how our funds are invested. The target for investments is 8%. Some endowments are underwater due to being invested in early 2022 during the market downturn.

8. Discussion & Action Items (AI)

a) Spring 2024 Board Meeting calendar (AI)

- The Board confirmed timing for the spring meetings and discussed having the Board Spring Retreat at TPC Stonebrae on April 10th from 9 AM -1 PM with breakfast and lunch included. This meeting would replace the other meeting in April.
- Dale motioned to approve the calendar with the new Board Retreat date on April 19th, 2024. The motion was seconded by Hal Gin and the motion passed unanimously.

b) Conflict of Interest (AI)

- There were no changes to the policy from last year. All present members reviewed and signed the last page of the Conflict of Interest policy.
- Dale Wagoner moved to accept the policy and the motion was seconded by Pat Gacoscos. The motion passed unanimously.

c) Gala Debrief

- Yvonne summarized the Gala Report given to the Board members. She summarized that the Gala raised approximately 73K. She then discussed the explained the outstanding funds on the report and summary and details.
- The Board discussed the feedback from guests and in general it was very positive. People are already asking for next year's date.
- Board discussed setting a date for next year. The options considered were the 1st or 2nd Thursday of October, the 3rd or 10th. Yvonne will follow up with Stonebrae on availability.

d) Alumni Snapshots

- Board member Olga Rosales Salinas will help jumpstart this program that will encourage involvement of Chabot Alum. Interested alum will fill out a form and be interviewed by a foundation representative. We will then regularly highlight a different Chabot alum. Yvonne asked for feedback on the form and asked that Board make calls to welcome the interested alum in order to add a human touch.
- Yvonne also asked to have Board post on their social media, etc.

e) Alumni Spring Fling

- Yvonne explained our lower priced more accessible Gala on campus. The goal is to encourage participation and engagement to cultivate a new generation of donors. This will also bring the opportunity for other program connections. The event will take place at the end of March in the Chabot Event Center—March 28, 2024 from 5:30-7:30 PM.

- Yvonne asked for program ideas for the Spring Fling, auction, tours, etc.

9. For the good of the order

- New Haven Schools Foundation-Yvonne asked the Board about the sponsorship level they want to purchase for the New Haven Schools Foundation Fundraiser at the Paradise Ballroom on January 20th. The Board discussed whether they should purchase a larger table or sponsorship, which comes with promotional opportunities for the FCC. Yvonne will send out a formal ask polling the board.

10. Adjournment-Meeting adjourned at 2:38

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