

# **THE FRIENDS OF CHABOT COLLEGE**

## **Board of Directors – SPECIAL MEETING**

April 29, 2016 • 10:00 a.m.

Chabot College • 25555 Hesperian Blvd. • Hayward CA • 94545

Conference Room 727-A • Building 700 South

### **MINUTES**

#### **Members Present**

Chair Mark Salinas

Dr. Hal Gin

Dr. María Ochoa

Mr. O Bray Van Buren

Dr. Carla Walter

#### **Members Not Present**

Chief Sheryl Boykins

Ms. Marita Cheng

Vice Chair/Secretary Pat Gacoscos

Ms. Melinda Matsuda

Dr. Susan Sperling

#### **Guest**

Rick Ashburn, CFA – Creekside Partners

#### **1. Call to Order – Mark Salinas**

Chair Salinas called the meeting to order at 10:01 a.m.

#### **2. Roll Call – Pat Gacoscos**

In the absence of Vice Chair Gacoscos, Chair Salinas called the roll.

#### **3. Presentation by Rick Ashburn, CFA – Creekside Partners**

Mr. Ashburn presented a comprehensive overview of his firm, their capacity, his understanding of our needs, and suggested a series of questions that the Board of Directors should undertake in order to develop financial investment policies for The Friends of College. He offered to provide by no later than June 1, a sample of financial investment policies for the Board Members to consider. He further generously offered to perform this creation of policies for the Foundation as pro bono work. The Board accepted his generous offer with great enthusiasm and deepest heartfelt thanks.

#### **4. For the good of the order**

Mr. Van Buren reminded the Board that since the date of the gala is scheduled earlier this year, work must begin immediately to secure sponsorship and to publicly announce the date of the event, September 29. Assembly Member Rob Bonta, a founding contributor to the gala, is also included in the group of honorees, who will be recognized at the gala. The list includes, in addition to Assembly Member Bonta, Assembly Member Bill Quirk, who with his wife Laurel, is another early support of

The Foundation, Supervisor Richard Valle, an alumnus of Chabot College and early supporter of the Foundation, and the campus student group Latin@s with a Purpose, which conducts active and ongoing town and gown activities. It was decided that the Assembly Members would receive the Best Friends Forever Award; Supervisor would receive a Community Champion Award; the student group would be recognized with the Community Engagement Award. Because there was no quorum the Board could not take action on two items: 1. A request from the Peter A. Sategna Education Foundation to not impose a stewardship fee on their annual gift of scholarship funds intended to benefit a student veteran. Board Members who were present believed that the lifting of the stewardship fee was warranted in this case since the need of student veterans is great; 2. A request was made of The Friends of Chabot College Foundation by CLPCCD to make a contribution of \$10,000 to the Measure A, General Obligation Bond Campaign. Members were reminded by Dr. Ochoa that the MOU agreement between the Foundation and CLPCCD expressly prohibits the expenditure of Foundation money for political purposes. Mr. Van Buren has offered to raise the \$10,000 requested of the Foundation. The next Board meeting is set for Wednesday, June 22 at 12:30 p.m. and these matters will be discussed at that time with possible action taking place then.

##### **5. Adjournment**

Chair Salinas adjourned the meeting at 10:49 a.m.

Following adjournment of the meeting, a scholarships award party was held in the Recital Hall, Building 1200, Room 1224, followed by lunch in the Green Room Patio. Chair Salinas and Board Member Cheng were able to attend.

Any person with a disability may request this agenda be made available in an appropriate alternative format. A request for a disability-related modification or accommodation may be made by a person with a disability who requires a modification or accommodation in order to participate in the public meeting to the Office of Development and the Foundation, 25555 Hesperian Blvd., Hayward, CA 94545, 510-723-7091, between 8:00 a.m. and 5:00 p.m. at least 48 hours before the meeting. Pursuant to Government Code 54957.5: Supplemental materials distributed less than 72 hours before this meeting, to a majority of The Friends of Chabot College Board will be made available for public inspection at this meeting and at the Office of Development and the Foundation located at 25555 Hesperian Blvd., Hayward, CA 94545 during normal business hours. Materials prepared by The Friends of Chabot College and distributed during the meeting are available for public inspection at the meeting or after the meeting if prepared by some other person. Documents related to closed session items or are exempt from disclosure will not be made available for public inspection.